BOARD OF FUND COMMISSIONERS STORMWATER CONTROL BONDS \$17,175,000 SERIES A 2005 REFUNDING

DATED ----- June 29, 2005

SALE DATE ----- June 21, 2005

INTEREST PAYMENT DATES ----- October 1 and April 1 commencing October 1, 2005

PRINCIPAL PAYMENT DATE ----- October 1 commencing October 1, 2009

TRUE INTEREST COST ----- 3.379349%

BOND COUNSEL ----- Gilmore & Bell, PC & The Martinez Law Firm, LLC

FINANCIAL ADVISOR ----- Columbia Capital Management, LLC

UNDERWRITER MANAGER ----- JP Morgan Securities, Inc.

PAYING AGENT/ESCROW AGENT ----- UMB Bank, n.a. of Kansas City, MO

Maturities and Interest Rates

| Year | Amount | Rate | Year | Amount | Rate |
|------|---------------|--------|------|-----------------|--------|
| 2009 | \$ 645,000 | 5.000% | 2013 | \$ 3,370,000 | 5.000% |
| 2010 | 905,000 | 5.000% | 2014 | 3,615,000 | 5.000% |
| 2011 | 2,390,000 | 5.000% | 2015 | 3,250,000 | 5.000% |
| 2012 | 3.000.000 | 5.000% | | | |

Redemption

The Stormwater Control Series A 2005 Refunding Bonds are not subject to optional redemption prior to maturity.

Note

The Series A 2005 Refunding Bonds were issued to refund the following bonds:

| Series | Outstanding Principal | Principal Refunded | Maturities Refunded |
|--------|-----------------------|-----------------------|------------------------|
| A 1999 | \$17,595,000 | \$17,595,000 | 2005-2024 |

The additional principal amount of the Series A 2005 Refunding Bonds did not decrease the amount of the statutory authorization for the Stormwater Control Bonds.

STORMWATER CONTROL BONDS

DEBT SERVICE SCHEDULE

SERIES: A 2005 Refunding DATE ISSUED: 6/29/05

AMOUNT OF ISSUE: \$17,175,000

Refunded A 1999

Refunding Excess: (\$420,000)

| FISCAL | INTEREST | INTEREST | PRINCIPAL | ANNUAL | OUTSTANDING |
|--------|--------------|--------------|---------------|---------------|---------------|
| YEAR | 10/1 | 4/1 | 10/1 | DEBT SERVICE | PRINCIPAL |
| 2006 | 219,458.33 | 429,375.00 | - | 648,833.33 | 17,175,000.00 |
| 2007 | 429,375.00 | 429,375.00 | - | 858,750.00 | 17,175,000.00 |
| 2008 | 429,375.00 | 429,375.00 | - | 858,750.00 | 17,175,000.00 |
| 2009 | 429,375.00 | 429,375.00 | - | 858,750.00 | 17,175,000.00 |
| 2010 | 429,375.00 | 413,250.00 | 645,000.00 | 1,487,625.00 | 16,530,000.00 |
| 2011 | 413,250.00 | 390,625.00 | 905,000.00 | 1,708,875.00 | 15,625,000.00 |
| 2012 | 390,625.00 | 330,875.00 | 2,390,000.00 | 3,111,500.00 | 13,235,000.00 |
| 2013 | 330,875.00 | 255,875.00 | 3,000,000.00 | 3,586,750.00 | 10,235,000.00 |
| 2014 | 255,875.00 | 171,625.00 | 3,370,000.00 | 3,797,500.00 | 6,865,000.00 |
| 2015 | 171,625.00 | 81,250.00 | 3,615,000.00 | 3,867,875.00 | 3,250,000.00 |
| 2016 | 81,250.00 | | 3,250,000.00 | 3,331,250.00 | |
| | | | | | |
| TOTAL | 3,580,458.33 | 3,361,000.00 | 17,175,000.00 | 24,116,458.33 | |